

MINUTES OF THE 199th SLBC MEETING

The 199th meeting of the State Level Bankers' Committee (SLBC), Madhya Pradesh was held on 28th September 2026 at Room No. 505-C, Vallabh Bhawan-II, Mantralaya, Bhopal. The meeting was chaired by Shri Ashok Barnwal, Chief Secretary, Government of Madhya Pradesh.

Shri Jitendra Asati, Director, Department of Financial Services (DFS), Government of India, participated through Video Conference. Senior officials of the Government of Madhya Pradesh, Chief General Manager, NABARD, and senior officials/State Heads of member banks participated in the meeting both physically and through Video Conference.

Shri Dheeraj Goel, Convenor, SLBC, welcomed the Chair and all the distinguished participants. Thereafter, with the permission of the Chair, the agenda items were taken up for deliberation. The key deliberations, observations and decisions of the Committee are minutised as:

1. Confirmation of Minutes of the 198th SLBC Meeting

The minutes of the 198th SLBC Meeting held on 15th June 2026 had been circulated among the members and uploaded on the SLBC website. As no amendments or suggestions were received from the members, the minutes were confirmed and adopted by the Committee.

2. Review of Government Sponsored Schemes

The progress under various Government Sponsored Schemes was reviewed and deliberated upon. The scheme-wise observations and directions are given as:

2.1 Mukhyamantri Udyam Kranti Yojana

The Convenor, SLBC, apprised the forum that the target under the scheme had been revised upwards from 9,000 to 11,000. The sanction achievement was reported at 49.19%. Banks were advised to dispose of the 3,272 pending applications, with particular focus on applications pending for more than 30 days.

The Commissioner, MSME, apprised the Committee that interest subsidy claims had been lodged by banks in approximately 60% of the eligible cases only and requested banks to ensure lodgement of claims in all pending eligible accounts.

Action: All Banks

2.2 Sant Ravidas Swarozgar Yojana

The overall achievement under the scheme was reported at approximately 44%, with 1,560 applications pending at the bank level for disposal. The Chief Secretary sought the reasons for pendency from Punjab National Bank, upon which the General Manager, Punjab National Bank, assured the Committee that the pendency would be cleared within the next 30 days.

The Chair also highlighted the low sanction levels reported by UCO Bank and Bandhan Bank, at around 18% and 7%, respectively, and emphasized the need for expeditious processing of pending applications to facilitate achievement of the assigned targets.



The issue of disproportionate routing of applications was also deliberated upon. The Department was directed to ensure equitable distribution of applications among participating banks, including private sector banks, in accordance with the assigned targets. Overall achievement under the scheme was reported at approximately 44%, with 1,560 applications pending at the bank level for disposal. From SBI, application shown pending to be shifted to other banks.

Action: SC Department, Bandhan Bank, UCO Bank, PNB & All Remaining Banks

2.3 Dr. Bhimrao Ambedkar Aarthik Kalyan Yojana

The bank-wise progress under Dr. Bhimrao Ambedkar Aarthik Kalyan Yojana was reviewed by the Committee. The Convenor informed the forum that the number of applications received by banks was low in comparison to the assigned target of 5,000.

The Chair directed the SC Department to ensure inflow of a sufficient number of applications to banks and advised banks to expeditiously clear the pending applications, and achieve the target.

Action: SC Department & All Banks

2.4 Tantya Mama Arthik Kalyan Yojana

The Chief Secretary advised banks to dispose of the 1,030 unattended applications within one month in order to improve the sanction level.

The Scheduled Tribe Department was also directed to ensure submission of a greater number of applications to banks.

Action: All Banks & ST Department

2.5 Bhagwan Birsa Munda Swarojgar Yojana

The Committee reviewed the progress under Bhagwan Birsa Munda Swarojgar Yojana. In view of the adequate number of applications received vis-à-vis the assigned target, the Chief Secretary advised banks to improve their performance and ensure timely sanction and disbursement of eligible cases.

Action: All Banks

2.6 Pichda Varg Alpsankhyak Udyam and Pichda Varg Alpsankhyak Swarojgar Yojana

The progress under Pichda Varg Alpsankhyak Udyam Yojana and Pichda Varg Alpsankhyak Swarojgar Yojana was deliberated upon. The Chair advised Bank of Baroda and Bank of India to expedite disposal of pending applications.

The Committee also noted the low number of applications sponsored by the OBC Department. Banks were further advised to identify loans sanctioned under the MUDRA Scheme and extend the benefit of the State Government's self-employment schemes to eligible beneficiaries so that the intended financial benefits could be availed by them.

Action: All Banks and OBC Department



2.7 Vimukt Ghumantu Ardh ghumantu Yojana

The Chair observed that the number of applications received under the scheme remained low and advised the De-Notified Tribal Department to intensify mobilisation efforts and ensure proportionate distribution of applications among participating banks. Banks were also advised to extend the benefit of the scheme to eligible applicants.

Action: Nomadic and Semi-Nomadic Tribes Welfare Department & All Banks

The Additional Chief Secretary, Finance urged all sponsoring departments to ensure submission of a sufficient number of applications to the concerned banks by November 2026.

Further, the Chief Secretary directed all concerned departments to ensure submission of a minimum of 130% of the assigned target in terms of applications, so as to facilitate achievement of the prescribed targets.

The Chair also directed that, all districts should participate in each scheme, ensuring submission of applications, in line with assigned district-wise targets.

Action: MSME, SC, ST, OBC and Nomadic and Semi-Nomadic Tribes Welfare Department

2.8 PM SVANidhi

The progress under PM SVANidhi was deliberated upon. It was informed that 7,006 cards had been approved by banks, of which approximately 40–50% were active.

It was observed that State Bank of India and Indian Bank had a high number of pending applications in comparison to the number of approved credit card applications.

The Committee advised banks to undertake a focused drive for sanctioning credit limits to eligible beneficiaries having UPI IDs.

Action: SBI, Indian Bank & Other Banks

2.9 Pradhan Mantri Awas Interest Subsidy Scheme

The progress under the Pradhan Mantri Awas Yojana – Interest Subsidy Scheme was placed before the Committee. A substantial number of cases were reported to be pending.

In order to ascertain the reasons for low sanctions and pendency and to examine the practical difficulties being faced by banks, it was decided to constitute a committee comprising officials from Central Bank of India, State Bank of India and Bank of India along with officials of the Urban Development and Housing Department.

The Committee would examine the issues and identify measures for expeditious disposal of pending cases.

Action: Urban Development and Housing Department, SBI, BoI & CBoI



2.10 National Rural Livelihood Mission (NRLM)

During the review of the progress of SHG credit linkage under the NRLM Scheme, the CEO, SRLM, assured the forum that the assigned targets would be achieved during the third quarter itself.

Action: All Banks & SRLM Dept.

2.11 PM Vishwakarma Yojana

The Convenor, SLBC, apprised the forum regarding the higher rejection rate under the scheme, particularly in cases reported under the category of artisans not reachable.

The Agriculture Production Commissioner highlighted the issues contributing to pendency and appealed for revisiting rejected cases in order to improve the achievement towards the prevailing national average of approximately 44%.

The Chair directed the concerned Department to undertake a sample-based analysis of pending cases and examine the reasons reported for artisans being unreachable and not interested. Also directed to send notices to the rejected cases by the department.

Action: All Banks & Department of Handloom

2.12 PMFME & AIF

The Convenor informed the forum that the scheme is valid till 30th September 2026. The Department, however, apprised the Committee that extension of the scheme timeline was under consideration. The Committee took note of the progress and advised banks to improve their performance during the remaining period and directed not to return applications pending with banks, as extension of the scheme was under consideration.

Action: All Banks

2.13 Dr. Bhimrao Ambedkar Kamdhenu Yojana

The progress under the scheme was observed to be unsatisfactory. The Chief Secretary highlighted the vision of the Government of Madhya Pradesh regarding enhancement of milk production and the role of the scheme in contributing towards this objective. The Secretary, Animal Husbandry, apprised the Committee of the financing pattern under the scheme and briefed the forum regarding the challenges being faced by farmers.

After detailed deliberation, it was decided to undertake a special drive during October 2026. District Collectors would also be requested to promote the scheme at the district level.

Banks were advised to actively participate in the special drive and facilitate sanction of loans to eligible beneficiaries.

Action: Banks and Animal Husbandry Department



2.14 Decentralized Renewable Energy Projects

The Department apprised the Committee regarding the status of decentralized renewable energy projects and requested banks to participate in financing projects under the RESCO model, highlighting it as a viable business model with assured repayment.

The Chief Secretary advised the concerned banks to extend financing support to such projects and coordinate with the MPUVNL, noting the potential business opportunities for banks in this sector.

Action: All Member Banks

3. Financial Cyber Fraud

The forum was briefed on the prevailing scenario of financial cyber frauds in the State of Madhya Pradesh, and about Money Restoration Module (MRM) and Grievance Redressal Mechanism (GRM).

It was reported that more than 3,069 MRM requests were pending with banks, involving an amount of approximately Rs. 260.18 lakh, in cases where orders had reportedly been issued by the Investigating Officers; however, the corresponding amounts had not yet been restored by the concerned banks.

Similarly, 720 requests were reported to be pending at the bank level under the Grievance Redressal Module (GRM), requiring expeditious action by the concerned banks.

The Committee emphasized the need for active participation by banks in the process and directed that branches be appropriately sensitised regarding the prescribed procedure for handling cyber-fraud cases.

It was further directed that orders received from the Investigating Officers under MRM and GRM be complied with within the prescribed timeline of seven days.

Action: All Banks

4. Electronic Deposit Management System (e-DMS)

The Convenor apprised the Committee about the new initiative of SLBC, namely the Electronic Deposit Management System (e-DMS), a common digital platform envisaged for streamlining the deployment of surplus funds by State Government Departments, Corporations, Boards, Undertakings and Universities in the form of Fixed Deposit Receipts (FDRs) with banks.

It was explained that the proposed system would provide a transparent, efficient and standardised mechanism for inviting bids for deployment of surplus deposits, comparing deposit rate offers received from banks, and facilitating digital management of government funds.

The ACS, Finance, informed the Committee that, subject to concurrence of all member banks, the mechanism could be adopted and the platform to be utilised by the departments of the Madhya Pradesh Government.



The forum accorded its approval for implementation of the e-DMS and advised that rates from banks for deployment of surplus funds be invited through the e-DMS portal only. The Chief Secretary emphasized the need to operationalise the e-DMS at the earliest.

Action: SLBC, DIF, All Government Departments/Bodies and Banks

5. Banking Infrastructure

The status of banking infrastructure, including branches and ATMs, was deliberated upon, with particular reference to the progress in opening brick-and-mortar branches.

The Chief Secretary advised banks to operationalise 14 branches at the locations allotted to them. Shri Jitendra Asati, Director, DFS, also emphasized the need for regular monitoring of the progress of these branches and informed the Committee that the Ministry is also reviewing the matter periodically.

The Chief Secretary directed the concerned Departments and banks to expedite the requisite action.

Action: Concerned Banks, RES and BSNL

6. Unclaimed Deposits

The status of unclaimed deposits was placed before the Committee. It was reported that approximately Rs. 284 crore of government was lying as unclaimed deposits, out of which approximately Rs. 141 crore, representing around 49%, had been settled.

The Director Shri Jitendra Asati, DFS, briefed the State Government regarding the procedure adopted by the Government of Odisha and requested that a similar procedure be considered for adoption in Madhya Pradesh, whereby all Government funds under the DEA Fund could be transferred to a single designated account at the State level.

Action: DIF & All Banks

7. National Strategy for Financial Inclusion 2025-30

The Committee deliberated upon the target of achieving 30% women Business Correspondents (BCs). It was suggested that women members of Self-Help Groups (SHGs) may be encouraged to approach banks for onboarding as Business Correspondents. The DGM RBI requested the SRLM to provide list of all Bank Sakhi to enable their onboarding as Business Correspondents (BCs).

The SRLM Department, in coordination with SLBC, would work with member banks towards achievement of the prescribed target.

Action: All Banks, SRLM Dept. and SLBC

8. Salary Account Package for Central/State Government Employees

The Convener placed appraised the Committee about of the Salary Account Package offered by all Public Sector Banks to Central Government employees.



It was decided that hyperlinks relating to the salary account schemes offered by all Public Sector Banks should be made available on the DIF Portal to facilitate convenient access to scheme-related information by state government employees. Banks may also reach to their salary account holders to avail benefit of the scheme.

Action: DIF & PSBs

9. Rationalisation of Sub-Committees

The Committee deliberated upon the proposed merger of Sub-Committees in accordance with the applicable RBI guidelines under Lead Bank Scheme.

It was observed that certain subjects, particularly MSME and Housing, have different areas of focus and therefore require separate and dedicated deliberation.

The ACS, Finance, suggested that the Sub-Committee on CD Ratio and SHG-related matters may be subsumed into the Sub-Committee on Financial Inclusion & Financial Literacy, while the Recovery and Housing Sub-Committees may continue separately.

The Chief Secretary advised to re-examine and then rationalise the remaining sub-committees.

Action: Convenor Banks, DIF, RBI and SLBC

10. Recent Incidents of Fraud in Government Accounts

The Convenor, SLBC, apprised the Committee of the concern raised by DFS through IBA regarding recent incidents of fraud in Government accounts. One of the modus operandi identified was the non-utilisation of official Government e-mail IDs for communication with banks.

The Finance Department consented to issue suitable directions to all Departments/Institutions for adherence to the prescribed guidelines and mandatory utilisation of official Government e-mail IDs for communication with banks and feeding of same in the bank accounts.

Action: Institutional Finance & All Banks

11. Unveiling of MSME Dashboard

In accordance with the decision of the Empowered Committee on MSME chaired by Regional Director RBI, an exclusive MSME Dashboard featuring products offered by banks has been developed and hosted on the SLBC portal, at the instance of RBI. The Dashboard was officially unveiled during the Committee's meeting by the Chief Secretary.

At present, 12 banks have updated details of 142 MSME schemes on the Dashboard. Customers can access the Dashboard and select schemes/products according to their requirements.

The meeting concluded with a vote of thanks to the Chair and all the distinguished participants for their valuable guidance, active participation and constructive deliberations.

