

Minutes of the 192nd and 193rd SLBC meeting held on April 17, 2025

192nd and 193rd State Level Banker's Committee meeting held on April 17, 2025 at Room Number 505C, VallabhBhawan-II, Mantralaya, Bhopal. The meeting was chaired by Shri Anurag Jain, Chief Secretary, Government of Madhya Pradesh. Senior Officials of Madhya Pradesh Government, General Manager (o-i-c) RBI, Chief General Manager NABARD, Chief General Manager SBI and Heads of all member Banksensured participation in the meeting held both physically and virtually.

At the outset Shri Tarsem Singh Zira, Convener SLBC welcomed the participants and started the presentation with permission of the Chair. Chief Secretary in his opening remarks advised to conduct SLBC meeting every quarter and emphasized the key priority of the government as it paves the path towards inclusive growth. Key discussion points and action emanated from meeting is outlined hereunder-

1. PM-Krishak Mitra Surya Yojana

ACS, Ministry of New and Renewable Energy gave a brief presentation about the scheme and major terms and conditions of RfP to be floated. Chief General Manager, State Bank of India raised concern over fixed rate of interest as one of the major terms. Chief Secretary advised to form a committee which includes SLBC, SBI, RBI, NABARD, Agriculture Production Commissioner and New and Renewable Energy Department to resolve the fixed rate of interest issue at the earliest.

Action: SLBC & New and Renewable Energy Department

2. Confirmation of Last Meeting Minutes

The minutes of 191st and Special SLBC meeting on financial inclusion held on 16th October 2024 was circulated among members and also uploaded on SLBC website. Since no amendments or suggestions received, minute was unanimously adopted.

3. Pending Issues of Last SLBC Meeting

Forum was informed about non conduct of SLBC Sub-Committee meeting since last SLBC meeting wherein important issues like promotion of TReDS, Stamp Duty on Government Sponsored Scheme and MSME cluster were proposed to be discussed. Chief Secretary expressed concern over it and advised to call the meeting at the earliest and emphasized early resolution of pending matters. CGM SBI consented to extend support in providing necessary training to government departments on TReDS related issues.

Action: MSME Department, PNB & SBI



- ✓ For inactive Business Correspondents, progress made by banks is negligible. Chief Secretary instructed SLBC to ensure presence of minimum one Business Correspondent in each Sub-Service Area (SSA) and ensure GPS mapping of BC's.

Action: SLBC

4. Performance of Banks as on December 31, 2024

Satisfactory performance of banks was observed in business development and Annual Credit Plan achievement. Chair advised to ensure 100 % achievement by each banks for allocated target under Annual Credit Plan and convene next meeting around 15th May 2025 to review the performance based on March 31st, 2025 data.

Action: State Level Banker's Committee

5. Review of Performance under Government Sponsored Schemes

Chief Secretary appraised for good performance under State Government Sponsored employment schemes like Mukhya Mantri Udhya Kranti Yojana, Sant Ravidas Yojana, Bhgwan Birsa Munda Yojana and Dr. Bhimrao Ambedkar Yojana and expressed concern over poor performance under Tantya Mama Arthik Kalyan Yojana, Pichda Varg Alpsankhyak Yojana and Vimukt Ghumantu Ardh ghumantu Yojana.

He advised to ensure 100 % achievements under all state sponsored employment scheme and instructed department to ensure sufficient number of proposals to be submitted in banks against given target. He opined banks to choose good applicants directly from market and to also include Mudra Loan beneficiaries under these schemes if they fit so. It was advised to design a common application form for all type of employment generation schemes sponsored by Madhya Pradesh Government.

Action: All Banks and relevant State Government Departments.

Additional Chief Secretary, Urban Administration and Development Department highlighted the good work done by banks under PM SVANidhi Scheme and requested to disburse all pending sanctioned cases within 1 months as the present scheme was only valid up to 31.12.2024.

Action: All Banks

During review of National Rural Livelihood Mission (NRLM), Chief Secretary noted that Madhya Pradesh is lagging behind the national average i.e. 3.70 lakh per SHG and advised banks and Madhya Pradesh State Rural Livelihood Mission (MPSRLM) to improve the state performance looking huge potential under state.

Action: MPSRLM & All Banks



Performance under PM Vishwakarma scheme was not satisfactory and rejection level is too high. Chief Secretary directed the Commissioner Handicrafts & Handloom to verify the reason of rejected cases focusing on non-interested and non-traceable category.

Action: Handicrafts & Handloom Department & All Banks

While reviewing performance of banks under PMFME Scheme, need was felt on concentration for processing and value addition of agriculture products as agriculture sector can more contribute towards State Gross Domestic Product. Chief Secretary expressed displeasure over banks having achievement percentage below 60% and directed all banks to ensure 100 % participation and achievement of target under the PMFME Scheme during FY 2025-26.

Action: All Banks & Department of Horticulture

Horticulture & Fishery Departments expressed satisfaction over performance of banks under the KCC scheme for Animal and Fish farmers. Chief Secretary briefed the latest scheme for Animal Husbandry to be launched by State Government and advised department to assign target to banks and ensure 100 % achievement under the scheme. PS Fishery appraised forum about their plan to saturate the Fish Farmers by issuing Kisan Credit Card.

Action: All Banks & Department of Animal Husbandry and Dep. of Fishery

6. Opening of Brick and Mortar Branches

i. Branch Opening at 56 locations identified

Out of 56 identified locations, 45 covered and 11 remaining. Commissioner Institutional Finance appraised the forum that, respective Collectors are ready to provide suitable premises in nearby villages. For connectivity issue, Chief Secretary directed to arrange a meeting among respective banks, SLBC, DIF and BSNL to resolve the issue. Banks should also explore the possibility of using V-SAT for connectivity by utilizing services of BSNL, AIRTEL, JIO etc.

Action: SLBC, DIF, BSNL and respective Banks

ii. Branch opening at 80 Identified Block Centres:

GM RBI appreciated Public Sector Banks for accepting the call and applauded SBI and Union Bank of India for opening the branches in the identified blocks. For remaining blocks, Chief Secretary instructed to share the list with banks and solicited for branch opening during current financial year.

Action: All Public Sector Banks



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7. Re-KYC of Low Risk Accounts

General Manager RBI expressed concern over huge number of accounts inoperative and frozen due to Re-KYC. CGM SBI opined to ease the Re-KYC norms for low risk accounts by RBI especially for DBT accounts holders withdrawing amount using Aadhar Enabled Payment System. Chief Secretary advised-

- i. Banks to provide list of accounts where in DBT is being regularly credited in inoperative accounts so that respective government department may check the genuineness of beneficiaries.

Action: All Banks

- ii. SLBC in consultation with State Bank of India will write a letter to Chief Secretary Office, who in turn will further write to RBI to ease the KYC norms for Low Risk Accounts.

Action: SLBC & SBI

8. Early Financial Education

RBI requested incorporation of financial literacy into school curriculum developed by the National Centre for Financial Education (NCFE) for classes VI to X. Chief Secretary advised Finance Department to explore the possibility for inclusion of financial literacy in school curriculum. Chief Secretary instructed to RBI, School Education Department and Finance Department for necessary action.

Action: Finance Department, School Education Department

9. Incorporation of Article 6(h) in NeSL Portal

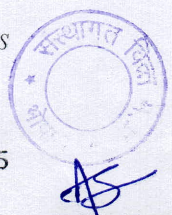
CGM SBI requested for incorporation of Article 6(h) and making necessary changes in the portal developed by NeSL enabling banks to sanction online MSME loans where collateral is not required. Official from Inspector General of Registration and Stamp (IGRS) Department, ensured for integration of SAMPADA 2 portal with the NeSL wherein suggested changes will be made available and a timeline of May 30, 2025 has been fixed by Chief Secretary for the same.

Action: Inspector General of Registration and Stamp (IGRS) Department

10. Central Bank Digital Currency (CBDC)

General Manager, RBI briefed the benefits of CBDC if state implements it in different welfare schemes. Chief Secretary advised Finance Department to explore the uses of CBDC in different welfare schemes implemented by Govt. of Madhya Pradesh with pilot of 2-3 schemes with one Nodal Bank. Chief Secretary also suggested banks for implementation of CBDC in their loan disbursements.

Action: Finance Department, All Concerned Departments & All Banks



11. Credit Guarantee Scheme for e-NWR based Pledge Financing

SLBC Convenor briefed the Guarantee scheme launched by Government of India in December 2024 for e-Negotiable Warehouse Receipt based pledge financing. Chief Secretary Directed to convene a meeting with Warehouse Associations to know the reason for non-registration with Warehousing Development Regulatory Authority.

Action: SLBC & NABARD

12. Collateral Free Agriculture Loans

Chief Secretary reiterated that no collateral security should be asked by banks for agriculture loans up to Rs. 2 laks per Reserve Bank of India guideline.

Action: All Banks

13. Government Debt Relief Scheme

General Manager, RBI informed forum about the advisory issued by RBI to Chief Secretaries of all states regarding model operating procedures to be adopted while implementing any Debt Waiver Scheme in the state. The Chief Secretary informed that no such scheme in pipeline.

Meeting concluded with vote of thanks to the Chair.

